

DEPOSIT AGREEMENT

between

[**Laghi Fly Trip**] represented herein by [**Raphael Nuno Rodrigues Laghi**], holding the RG 2263020-1, resident at Rua Capote Valente, 150, apto 21, Pinheiros, São Paulo-SP

and

The pilot that reads this agreement, hereby called "contractor".

IT IS AGREED by the Parties as follows:-

1 Definitions and Interpretation

1.1 In this Agreement:-

"**Deposit**" means the sum of 500 Euros.

"**Deposit Account**" means an interest-bearing account in the name of the representative of Laghi Fly Trip;

"**Deposit Fund**" means the balance (including any Interest) of the Deposit Account at any given time;

"**Parties**" means the Laghi Fly Trip representative and the person contracting its services;

2 Deposit Account and Deposit Fund

2.1 The contractor of the services will pay to Laghi Fly Trip the Deposit in order to secure his/hers spot on the trip and it will be held by Laghi Fly Trip during the remaining provisions of this Agreement, throughout the Term.

2.2 Laghi Fly Trip will be required at all times to maintain the Deposit Fund in an amount not less than the Deposit [so that throughout the duration of this Agreement the Deposit will be until the 30th of July of 2019].

6 Condition for the Return Of Deposit Fund

Laghi Fly Trip is obliged by this agreement to pay back to the contractor the total Deposit Fund only if:-

6.1 the expedition participants does not reach the minimum quorum of 6 pilots for the realization of the expedition by the 30th of July of 2019;

7 Condition for the Non-return of the deposit

Laghi Fly Trip will not return the deposit if:-

7.1 By the 30th of July of 2019 we reach the minimum quorum of 6 pilots for the realization of the expedition.

8 Deposit in case we reach the quorum

8.1 If by the 30th of July of 2019 we reach the minimum quorum of 6 pilots in which the expedition will happen, the total amount of the deposit will be discounted of the global value of the trip. So after the 30th of July of 2019 the contractor will have to pay the remaining costs to Laghi Fly Trip in order to secure their spot on the trip.